



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 26, 2006

H.R. 4417

A bill to provide for the reinstatement of a license for a certain Federal Energy Regulatory Commission project

*As ordered reported by the House Committee on Energy and Commerce
on September 20, 2006*

H.R. 4417 would authorize the Federal Energy Regulatory Commission (FERC) to reinstate the license for a hydroelectric project (number 7307) in West Virginia. The bill also would extend the deadline for commencing construction of that project until December 31, 2007.

CBO estimates that implementing H.R. 4417 would have no net effect on the federal budget. The bill would have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be fully offset by an equal change in the fees that the commission charges. Because FERC's administrative costs are limited in annual appropriations, the bill would not affect direct spending or revenues.

H.R. 4417 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On June 5, 2006, CBO transmitted a cost estimate for S. 2028, similar legislation, as ordered reported by the Senate Committee on Energy and Natural Resources on May 24, 2006. The estimated costs of the two bills are the same.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.